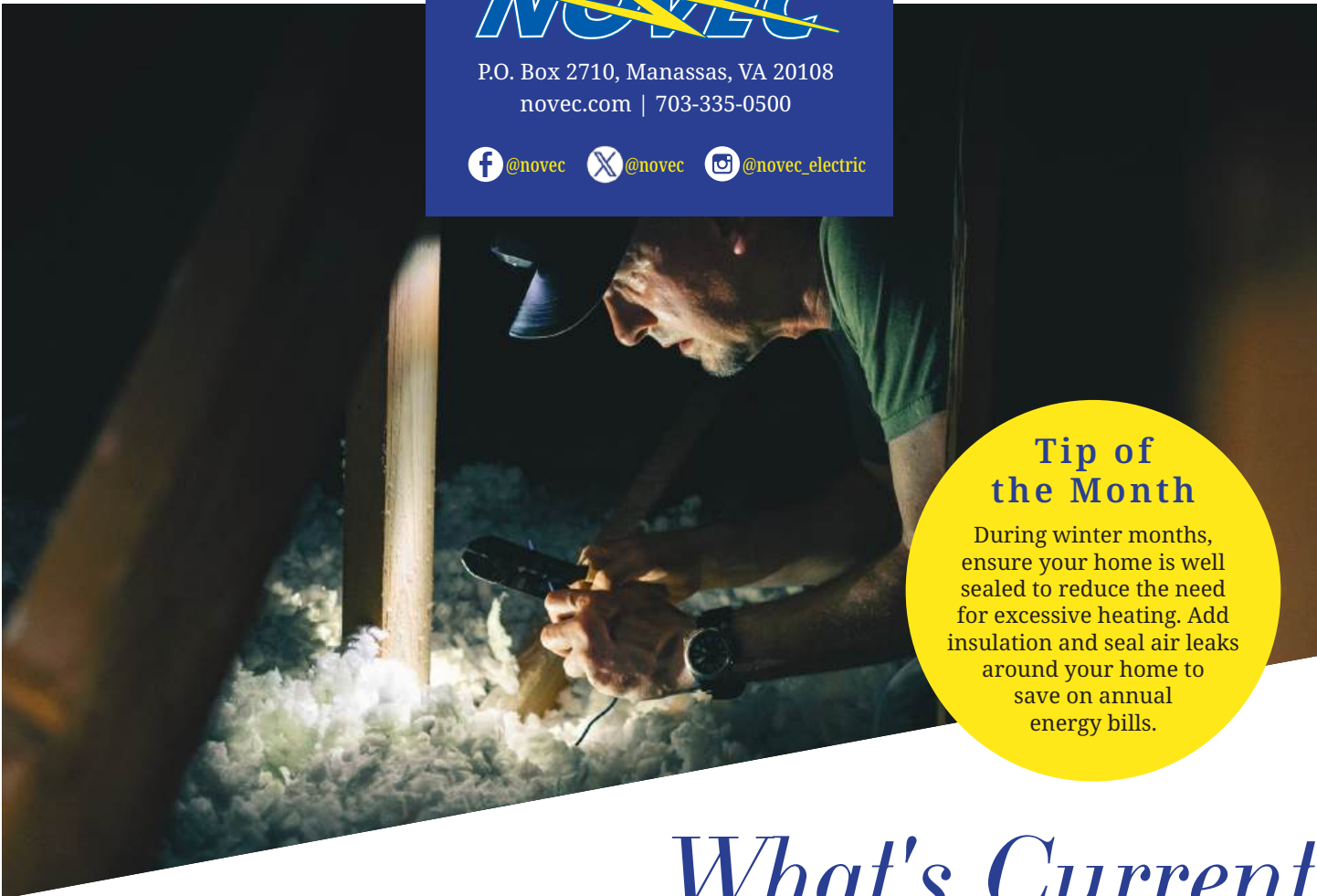




P.O. Box 2710, Manassas, VA 20108  
novec.com | 703-335-0500

@novec @novec @novec\_electric



### Tip of the Month

During winter months, ensure your home is well sealed to reduce the need for excessive heating. Add insulation and seal air leaks around your home to save on annual energy bills.

# What's Current

JANUARY/FEBRUARY 2025

## ADJUSTMENT TO POWER COST ADJUSTMENT RIDER

By Lisa Hooker

Because NOVEC's 2025 projected wholesale energy costs are expected to increase in the coming 12 months, the Cooperative is modifying its power cost adjustment (PCA) on customers' electric bills.

Effective Jan. 1, 2025, the PCA applicable to residential and commercial accounts will be a credit of \$0.008 per kilowatt hour (kWh). A residential customer using 1,000 kWh per month could expect to see a PCA credit of \$8 per month. While still a credit, the 2025 PCA monthly credit is less than the 2024 credit of \$18.35 per month. The adjustment is driven by cost increases for generation capacity and transmission service that are largely outside of NOVEC's control.

PJM Interconnection is the regional transmission organization that coordinates wholesale electricity in Virginia, 12 other states, and the District of Columbia. Purchased power costs are on the rise, because PJM is facing challenges with electric generation and load growth. Insufficient electric generation resources in the Virginia area of PJM's territory require power

to be brought in from areas with excess generation. That's driving up capacity market costs. Delivery of this energy to large regional electric loads also is increasing transmission expenses.

State law prevents NOVEC from earning a margin (profit) on power it purchases for delivery to its customers. Each fall, NOVEC forecasts its energy costs and the amount of energy customers will use the next year. While thoroughly researched, it is not unusual for forecasts to differ from actual wholesale power costs. NOVEC is required to reconcile the difference, and the reconciliation occurs the following year through the PCA line item on customers' monthly bills. The PCA can be a credit or a charge. Periodic changes ensure actual purchased power costs are recovered without any margin (profit).

As a not-for-profit electric utility, NOVEC's rates and terms of service are regulated by Virginia's State Corporation Commission. For more information visit: [novec.com/PCA](https://novec.com/PCA).

## TIPS TO AVOID ENERGY SCAMS

Never make a utility bill payment to anyone calling you on the phone, coming to your door, texting, or emailing you. Know your utility bill payment options. Visit [novec.com/paymentoptions](https://novec.com/paymentoptions) for ways to pay.

### Things to know:

- NOVEC will never ask or require you to purchase a prepaid debit card to avoid disconnection.
- NOVEC sends customers with delinquent accounts an advance disconnection notice with the regular monthly bill — never a single notice shortly before disconnecting service.

If you suspect someone is trying to scam you, call the local police and then call NOVEC at 703-335-0500. Learn how to protect yourself and your family at [novec.com/scams](https://novec.com/scams).

## ATTENTION SENIORS!

### Scholarship applications are due April 1.

Scholarships are awarded to students living on NOVEC lines in Fairfax, Fauquier, Loudoun, Prince William, Stafford, and the City of Manassas Park. Students may attend public, private or home school. One scholarship will go to a student attending an HBCU, and another to a student attending a vocational or trade school.

2025 Scholarship applications open Feb. 1.  
[novec.com/scholarships](https://novec.com/scholarships).

## NOVEC HOLIDAY OFFICE CLOSURE

### Monday, Feb. 17, 2025

NOVEC offices will be closed for Presidents Day.

Our system control center is staffed 24 hours a day, seven days a week, even on holidays. To report outages, visit [novec.com](https://novec.com) or call 703-335-0500.

## TOGETHER, LET'S CONTROL POWER BILLS

As winter temps drop, your heating system uses more energy to keep your home warm. This can drive up electricity use and your bills.

**We're here to help. Reduce energy use and manage your bills with these tips:**



Set the thermostat at 68°F or lower and dress in cozy layers.



Don't use space heaters. They are energy hogs that use more electricity than you think.

Find more easy ways to save and custom energy calculators, at the [NOVEC.com](https://novec.com) Energy Resource Center!



# NOVEC

KEEPING LIFE BRIGHT

NOVEC is an equal opportunity provider and employer. 